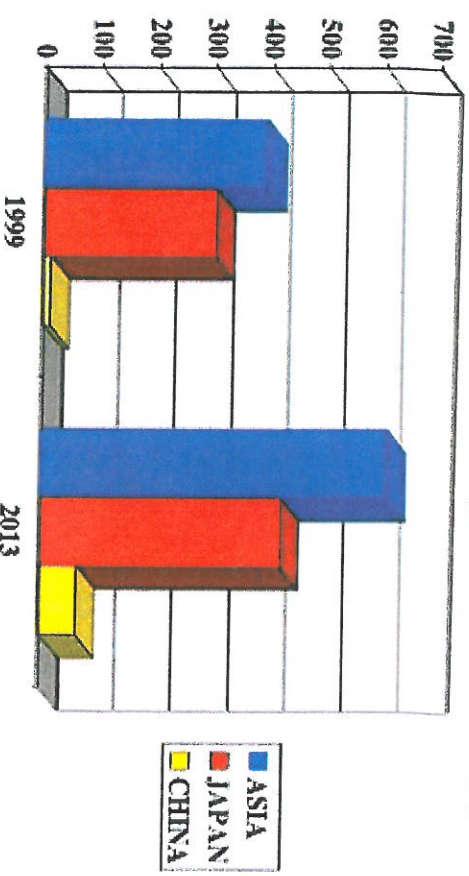


Global Health Situation

Developed Nations

- Rising health care expenditures
- Aging populations
- Shortage of human resources in health care (e.g. doctors, nurses, aids)
- High cost of medical services
- Government financing of health care historically high
- Government financing now being constrained by the above trends

Global health expenditure is US\$3 trillion per year; Asia's health care market: 77% of global market



In US\$B

Source: Hong Kong Coalition of Service Industries

The average Japanese visits the hospital 14.4 times per year, the highest in the world